



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
202 mn	▼ -0.92%	399 mn	▼ -0.96%	112 mn	▼ -1.11%	101 mn	▼ -0.80%	199 mn	▼ -1.08%
154,421.4	-1,437.07	92,487.77	-898.05	47,322.73	-528.79	221,926.9	-1,792.18	59,889.41	

Market Summary

The stock market on Thursday remained negative throughout the day and concluded the session in the red zone as the geopolitical situation in the region remains tense. The Benchmark KSE-100 index made an intra-day high and low at 157,080.28 (1,221.81 points) and 153,503.70 (-2,354.77 points) respectively while closed at 154,421.43 by losing 1,437.04 points. PKR in today's interbank depreciated by Rs 0.0103 against USD and closed at Rs 279.3515. The value of shares traded during the day was Rs 24.637 billion. Market capitalization stood at around Rs17.342 trillion. Overall, trading volumes for the day decreased to 401.79 million shares compared with Wednesday's tally of 484.04 million. HASCOLNC was the volume leader with 38.3 million shares, gaining Rs1.25 to close at Rs17.46. It was followed by KEL with 37.7 million shares, gaining Rs0.1 to close at Rs7.59 and WTL with 25 million shares, losing Rs0.04 to close at Rs1.24.

Volume Leaders ('000)

HASCOLNC	38,327
KEL	37,712
WTL	25,026
DSLNC	23,279
BOP	20,592
FNEL	14,701
FCCL	14,502
CNERGY	14,036
EFERT	11,917
PIBTL	7,505

Gainers (PKR)

SHDTR1	1.01	1.00
ICCI	9.75	1.00
TRSM	9.87	0.99
SIBL	7.75	0.74
QTECHNC	30.77	2.80
MWMP	50.45	4.59
AVN	33.86	3.08
BELANC	53.32	4.85
BTL	474.79	43.10
PAKD	122.13	11.10

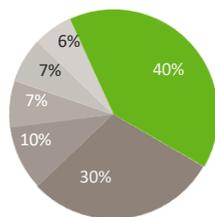
Losers (PKR)

WASLR	0.13	
PILNC	-0.48	3.43
DWTMWU	-1.04	9.33
JUBSNC	-5.29	47.57
FECM	-1.77	15.97
ARCTM	-2.73	24.74
RUBYNC	-1.20	11.41
LPGL	-6.96	70.50
FRCL	-6.16	63.17
GEMPACRA	-2.67	31.33

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	14.93
Broker Proprietary Trading	1.78
Companies	-4.22
Individuals	0.39
Insurance Companies	-12.86
Mutual Funds	2.59
NBFC	0.01
Other Organization	-0.03
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.43
Gross	-2.59

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.38	0.73	0.05	-0.00	0.22	0.12	-0.05	0.05	-0.08	0.03	1.46
	Broker Proprietary Trading	0.27	0.42	0.62	0.01	1.04	0.36	0.20	-0.03	-0.02	-1.09	1.78
	Companies	0.02	0.78	-3.52	-0.15	0.06	-0.05	0.10	-0.08	0.08	-1.47	-4.22
	Individuals	0.23	0.75	-3.56	-0.59	1.68	0.25	0.49	-0.07	-0.02	1.22	0.39
	Insurance Companies	-0.07	-0.17	-0.05	-0.05	-0.73	0.00	-0.11	-0.01	-0.01	-0.72	-1.93
	Mutual Funds	0.27	-1.05	6.37	-0.05	-2.02	-0.77	-0.53	0.11	0.05	2.69	5.06
	NBFC	0.00	0.00	-0.00	-	-	-0.00	0.01	-0.00	-	-0.00	0.01
	Other Organization	0.01	0.06	0.05	0.00	-0.07	-0.01	0.00	-0.06	-0.00	0.07	0.05
LIPI Total	1.12	1.52	-0.05	-0.82	0.17	-0.11	0.11	-0.09	-0.00	0.73	2.59	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-1.21	-2.29	-0.26	0.82	0.02	0.00	-0.26	0.32	-	-0.17	-3.02
	Foreign Individual	-	-	-	-	0.00	-	-	-	-	-	0.00
	Overseas Pakistani	0.08	0.76	0.30	-0.00	-0.19	0.11	0.15	-0.22	0.00	-0.56	0.43
	Total	-1.12	-1.52	0.05	0.82	-0.17	0.11	-0.11	0.09	0.00	-0.73	-2.59

Source: NCCPL



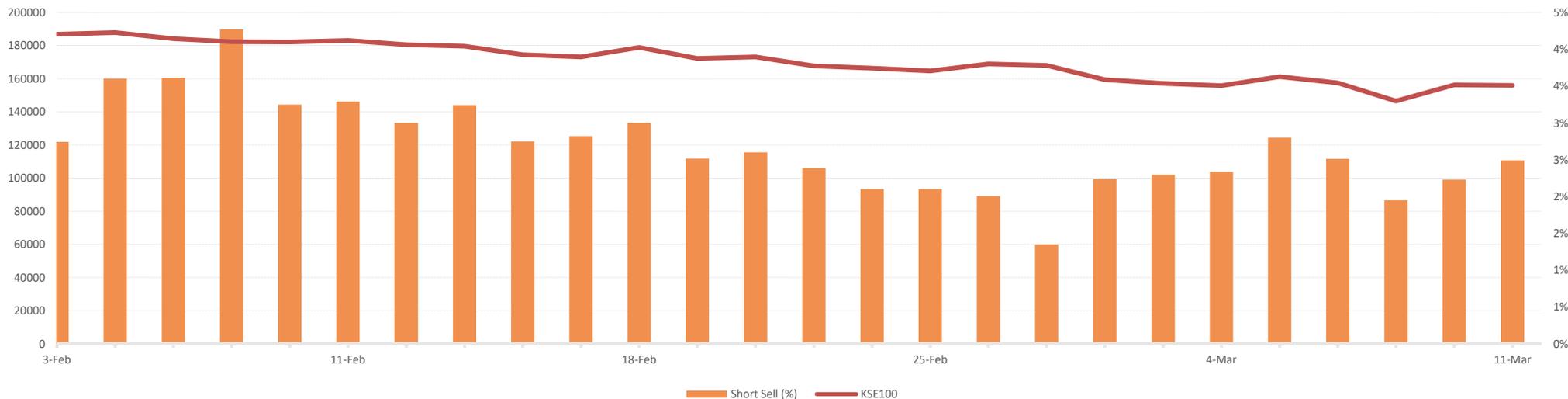
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Feb/26	ASL	ANNA SAMAD	Spouse	200,000	-	10.73	200,000	2,146,000
2	11/Mar/26	NETSOL	OMAR SHAHAB GHAURI	Executive Director	50,000	-	100.13	50,000	5,006,500
3	11/Mar/26	MLCF	Mrs. Sabene Saigol	Spouse	150,000	-	81.25	150,000	12,187,500
4	11/Mar/26	SHFA	Mr. Shams Ur Rehman Abbasi	Senior Management	500	-	479.90	500	239,950



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 11, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	237	48.73%	0.02%	184	28.7% ▲
ATRL-MARB	154	27.77%	0.36%	139	11.0% ▲
PTC-MAR	1,306	26.08%	0.22%	1,056	23.7% ▲
PIAHCLA-MAR	2,194	24.10%	1.16%	2,051	6.9% ▲
NRL-MAR	176	18.03%	0.67%	139	26.2% ▲
NCPL-MAR	867	9.34%	0.43%	479	81.3% ▲
MLCF-MAR	678	9.07%	0.14%	837	19.0% ▼
AGL-MAR	149	8.98%	0.25%	55	169.1% ▲
LOTCHEM-MARB	146	8.77%	0.04%	101	44.1% ▲
DGKC-MAR	336	8.28%	0.15%	202	65.8% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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